

12-06-25

Spot date: June 16, 2025

Markets at a glance			USD/INR Forward Premia (Ps.)									
	Bid	Ask		Export	%	Import	%		Export	%	Import	%
USD/INR	85.6000	85.6100	Jun	5.00	1.14	5.00	1.52	Feb	102.00	1.70	103.50	1.72
Call (%)	5.32	5.10	Jul	14.50	1.37	15.75	1.49	Mar	117.50	1.74	118.75	1.70
O/N MIBOR	5.34	5.34	Aug	24.75	1.43	26.25	1.44	Apr	133.75	1.83	138.25	1.79
	Index	Change	Sep	36.50	1.48	38.00	1.54	May	148.00	1.86	149.50	1.88
BSE	81671.81	-843.33	Oct	48.75	1.52	50.50	1.57	Exact Month				
NSE	24869.55	-271.85	Nov	59.25	1.56	60.75	1.60	1 Month	9.50	1.33	10.06	14.45
Gold	3,363.00	8.23	Dec	74.25	1.61	75.75	1.64	3 Month	30.25	1.41	31.40	1.47
Silver	35.95	-0.2914	Jan	88.75	1.66	89.25	1.69	6 Month	65.19	1.52	66.75	1.56

LIBOR

	USD	SOFR	SONIA	EURIBOR	TONA	HONIA
1 Month	4.9602	4.3132	4.2110	1.9140	0.4768	0.6319
3 Month	4.8537	4.3225	4.1528	1.9530	0.4875	1.7286
6 Month	4.6821	4.2613	4.0565	2.0490	0.5338	2.4161
12 Month	6.0414	4.0824	3.9027	2.0900	-	3.0161

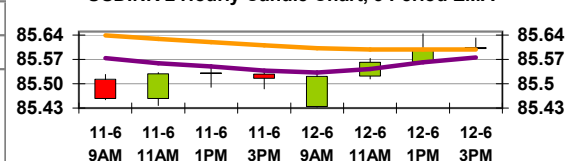
Crosses against USD

	Bid	Ask	Bid	Ask	Bid	Ask	Bid	Ask			
EUR	1.1572	1.1573	CAD	1.3647	1.3648	NOK	10.0001	10.0031	IDR	16,230	16,240
JPY	143.72	143.73	NZD	0.6033	0.6034	SEK	9.4682	9.4713	SGD	1.280	1.2801
GBP	1.3574	1.3575	BDT	121.5605	122.5200	THB	32.4550	32.4700	MYR	4.213	4.2255
CHF	0.8139	0.8140	AED	3.6723	3.6729	PHP	55.8700	55.8950	TWD	29.630	29.66
AUD	0.6499	0.6500	DKK	6.4455	6.4461	KRW	1354.95	1356.70	CNY	7.178	7.1788

Currency Futures

	Jun		Jul		Aug	
	Bid	Ask	Bid	Ask	Bid	Ask
OTC	86.3400	86.3675	86.4850	86.5025	86.6175	86.6450
Future	85.6425	85.6575	85.7275	85.7700	85.8275	85.8700
Op Int \$m	1052961		80898		3046	

USDINR 2 Hourly Candle Chart, 5 Period EMA



Indian Markets

Spot rupee closed at 85.60/61 to a dollar level after opening at 85.43/44 level. The rupee ended weaker despite dollar weakness in international markets, due to suspected dollar demand due to FII/FPI outflows. Equity market benchmarks ended about 1.0% lower today.

DXY is trading lower at 98.20 level. US Dollar extended further lower to a three-year low. USD has been weak against most major currencies. ECB Governing Council members Villeroy and Simkus spoke today and confirmed that the rate cycle has ended, but cautioned that the ECB should be pragmatic in their approach to rate decisions.

GBPUSD edged slightly lower in today's trade after data showed UK economy contracted 0.3% m/m in April, worse than the 0.1% decline expected, due to a 0.4% decline in the service sector. Production also shrank - 0.6% m/m. Despite the poor April print, the broader picture remains more constructive. GDP expanded 0.7% in the three months to April compared to the prior three-month period.

Important data releases scheduled today: US: PPI m/m; Core PPI m/m; Weekly Unempl. Claims;

Please contact your Mecklai advisor to best understand how the information and analysis contained in this document should be used, given your specific exposures. If you do not have an existing advisor please write to info@mecklai.com to set up the relationship. The information and analysis contained in this document come from sources believed to be reliable and our own internal research; however, no representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of this information. Nothing contained in this publication shall constitute an offer to sell/purchase or an invitation/ solicitation to do so for any currency, security, commodity or equity. Mecklai Financial Services Ltd. accepts no liability whatsoever for any loss, howsoever arising, from any use of this document, its contents or otherwise arising in connection therewith. No part of this document can be circulated or reproduced in any form without prior approval of Mecklai Financial Services Limited